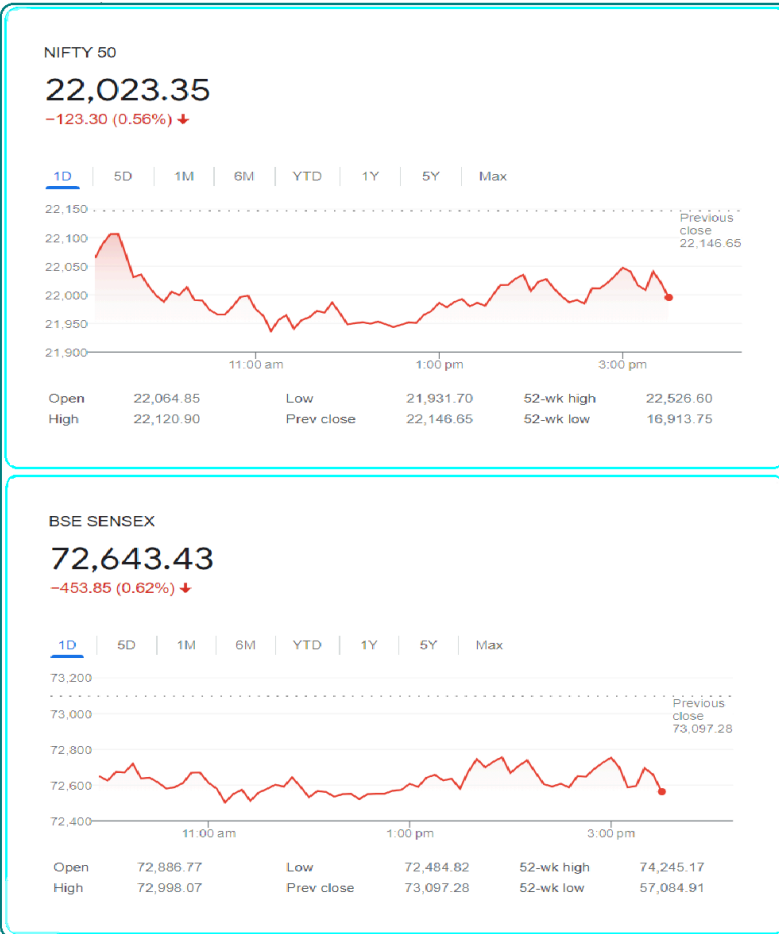


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22023.35	22146.65	-0.56%
S&P BSE SENSEX	72643.43	73097.28	-0.62%
NIFTY MID100	46685.60	46901.20	-0.46%
NIFTY SML100	14846.70	14788.55	0.39%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	46594.10	46789.95	-0.42%

Market Wrap Up

- Indian equity indices ended with significant losses. The Nifty closed below the 22,050 mark. In the barometer index, the S&P BSE Sensex slipped 453.85 points or 0.62% to 72,643.43. The Nifty 50 index lost 123.30 points or 0.56% to 22,023.35.
- The S&P BSE Mid-Cap index fell 0.51% and the S&P BSE Small-Cap rose 0.25%.
- Among the sectoral indices, the Nifty Metal index (up 0.03%), the Nifty FMCG index (up 0.02%) and the Nifty Realty index (down 0.17%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Oil & Gas index (down 1.98%), the Nifty Auto index (down 1.57%) and the Nifty Pharma index (down 0.95%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **2323** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **BHARTIARTL, VEDL, TCS**.
- Short** position build up for the **March** series has been witnessed in **RELIANCE, LT, ONGC, SBIN, ICICIBANK, HDFCBANK, INFY**.
- Unwinding** position for the **March** series has been witnessed in **BHEL, LTTS, BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	20192.30	20514.25	-1.57%
NIFTY FMCG	54155.45	54145.80	0.02%
NIFTY IT	37500.70	37679.60	-0.47%
NIFTY METAL	7802.65	7799.95	0.03%
NIFTY PHARMA	18718.45	18897.10	-0.95%
NIFTY REALTY	830.15	831.55	-0.17%
BSE CG	56820.05	57538.62	-1.25%
BSE CD	50559.14	50672.90	-0.22%
BSE Oil & GAS	26886.33	27502.49	-2.24%
BSE POWER	6373.04	6419.42	-0.72%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38707.64	38807.38	-0.26%
HANG SENG	16720.89	16961.66	-1.42%
STRAITS TIMES	3172.96	3186.40	-0.42%
SHANGHAI	3054.64	3038.23	0.54%
KOSPI	2666.84	2718.76	-1.91%
JAKARTA	7328.05	7433.31	-1.42%
TAIWAN	19682.50	19937.92	-1.28%
KLSE COMPOSITE	1552.83	1543.75	0.59%
ALL ORDINARIES	7923.80	7974.00	-0.63%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	150344.05	115235.26
NSE F&O	14930671.69	52155758.88

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	848.56
NET SELL	-

(Source: [NSE](#))

Corporate News

- **SJVN's** renewable arm SJVN Green Energy Limited (SGEL) received the Letter of Intent (LOI) from Gujarat Urja Vikas Nigam Limited (GUVNL) for 500 MW Solar Project. The tentative cost of construction and development of this project is R 2,700 crore. The project is to be developed at GIPCL Solar Park at Khavda.
- **NHPC** said that it has received letter of intent by Gujarat Urja Vikas Nigam (GUVNL) for a 200 megawatt (MW) solar power project at the 1125 MW Gujarat State Electricity Corporation (GSECL's) renewable energy (RE) Park in Khavda, Gujarat.
- **Shakti Pumps (India)** announced that it has received Letter of Award from Maharashtra Energy Department Agency (MEDA) for a project worth Rs 93 crore.
- JSW Neo Energy, a wholly owned subsidiary of **JSW Energy** received a letter of intent (LoI) for grid connected solar capacity of 300 MW from Gujarat Urja Vikas Nigam (GUVNL).
- **RailTel Corporation of India** announced that it has received the work order amounting to Rs 113.46 crore from Odisha Computer Application Centre (OCAC).
- **Reliance Jio** has urged the government and the industry regulator to ensure that carriers have adequate airwave holdings, as the amount of spectrum they hold in India is the lowest per subscriber globally.
- **Ahluwalia Contracts** announced that it has secured an order worth Rs 364 crore from Government of Assam (chief engineer, PWD building) to build open stadium.
- **KPI Green** announced that it has emerged as the successful winner in the Gujarat Urja Vikas Nigam (GUVNL) tender for development of 50 MW wind-solar hybrid power project.
- **Gujarat Fluorochemicals** announced that it has incorporated a subsidiary, IGREL Mahidad for power generation.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
UPL	475.15	462.10	2.82%
BHARTIARTL	1220.00	1194.60	2.13%
BAJFINANCE	6514.35	6397.45	1.83%
HDFCLIFE	632.35	622.25	1.62%
ADANIENT	3132.20	3087.45	1.45%

(Source: [Moneycontrol](#))

- **Genesys International Corporation** secured a mega contract worth Rs 155 crore with Brihanmumbai Municipal Corporation (BMC) to develop Mumbai's 3D city model and map stack.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	1799.50	1890.55	-4.82%
BPCL	586.45	608.75	-3.66%
COALINDIA	415.25	427.70	-2.91%
TATAMOTORS	945.85	967.75	-2.26%
LT	3537.15	3608.20	-1.97%

(Source: [Moneycontrol](#))

Global News

- The People's Bank of China (PBoC) launched a total of CNY 387 billion via a one-year medium-term lending facility (MLF) to maintain the reasonable and sufficient liquidity of the banking system on March 15th. Meanwhile, the central bank kept the interest rate unchanged at 2.50% amid the central bank's efforts to stabilize the yuan. With CNY 481 billion of MLF loans set to expire this month, the operation withdrew a net CNY 94 billion in fresh funds from the banking system to avoid excessive liquidity for the first time since November 2022.
- Chinese banks extended CNY 1.45 trillion in new yuan loans in February 2024, down from a record CNY 4.92 trillion reported in January. Total social financing dropped to CNY 1.56 trillion, also down from a record CNY 6.5 trillion. Broad M2 money supply rose 8.7% from a year earlier. Outstanding yuan loans increased by 10.1%, easing from 10.4% in January.
- China's new home prices declined by 1.4% year-on-year in February 2024, faster than a 0.7% fall in the prior month. Monthly, new home prices fell by 0.3%, in line with January's decrease.
- U.S. initial jobless claims slipped to 209,000 in the week ended February 9th, a decrease of 1,000 from the previous week's revised level of 210,000. Continuing jobless claims rose by 17,000 to 1811,000 in the previous week.
- U.S. producer price index for final demand climbed by 0.6% in February after rising by 0.3% in January. The annual rate of producer price growth accelerated to 1.6% in February from a revised 1.0% in January. Core producer prices rose by 0.3%

from the previous month in February 2024, following a 0.5% increase in the prior month. From the previous year, the core producer price index rose by 2% in February, the same pace as in January.

- U.S. retail sales climbed by 0.6% in February after slumping by a revised 1.1% in January. Core retail sales rose by 0.3% in February after falling by 0.8% in January.
- U.S. business inventories were virtually unchanged in January after rising by a downwardly revised 0.3% in December.
- Germany's current account surplus widened to EUR 29.7 billion in January 2024 from a revised EUR 17.1 billion in the same month last year.
- French annual inflation rate edged down to 3% in February 2024 from 3.1% in the previous month, revising higher than preliminary estimates of 2.9%. On a monthly basis, consumer prices advanced 0.8%, reversing a 0.2% fall in January.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 80.79/bbl (IST 17:00).
- INR weakened to Rs. 82.88 from Rs. 82.82 against each US\$ resulting in daily change of 0.07%.
- India's trade deficit widened to \$18.71 billion in February this year. Trade deficit in January 2024 stood at \$17.5 billion while in February 2023, it was \$16.6 billion. Imports in February rose 12.2% on a year-on-year basis to \$60.11 billion while exports increased by 11.9% on an annual basis to \$41.4 billion.
- Indian refiners exported 204,000 barrels per day (bpd) of diesel to Europe in February, up from 56,000 bpd in January, according to energy cargo tracker Vortexa. The sharp rise in supplies to Europe increased India's overall exports of diesel to 600,000 bpd in February, up from 450,000 bpd in January. No diesel was exported to the US and supplies to other destinations remained steady in February.
- The government imposed a minimum export price (MEP) of USD 2,000 per tonne on natural honey till December this year. The notification will be effective immediately.
- To promote e-commerce exports, the commerce ministry's arm DGFT in partnership with logistics services provider DHL will conduct training sessions and workshops for MSMEs in 76 districts of the country. The exercise is aimed at preparing MSMEs to tap the growing potential of increasing exports through e-commerce medium.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 16/03/2024

Ballarpur Industries Limited	Financial Results
Coforge Limited	Fund Raising
REC Limited	Dividend

Board Meetings as on 18/03/2024

Juniper Hotels Limited	Financial Results
L&T Finance Holdings Limited	Fund Raising
Nexus Select Trust	Fund Raising
Nitin Fire Protection Industries Limited	Financial Results
TIL Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 18/03/2024

Oil India Limited	Interim Dividend - Rs 8.50 Per Share
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(Source: NSE)

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